

Jonathan Buhmann
Quantitative Risk Methodology Team Head
Credit Suisse

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To whom it may concern,

With this letter, I would like to highly recommend Niklas Forsstroem as an outstanding candidate for your consideration.

Niklas is a highly motivated quantitative risk modeller who has continuously impressed me since joining the Quantitative Analysis and Technology department at Credit Suisse. Within a very short amount of time, he has developed an impressive overview of the existing collateral valuation model landscape within Lombard lending and has become one of the key contributors to the bank's continued model development efforts. Niklas has demonstrated the ability to develop models conceptually, defend his points of view in negotiations, align various stakeholders on his ideas, construct sophisticated model development and testing frameworks and rapidly implement the finalised models within the bank's strategic quant infrastructure. I would like to highlight that Niklas' achievements are exceptional and far surpass what can be expected from his current level of seniority.

I was particularly impressed by Niklas' technical leadership skills. He is extremely well structured and manages his own projects in a remarkably reliable, efficient and transparent way. He combines this with quantitative modelling experience, a deep mathematical understanding and a firm grasp of software development paradigms. Lastly, he has exceptional stakeholder management skills and is able to present highly complicated topics to a non-technical audience. During his time at Credit Suisse, Niklas has demonstrated all these qualities whilst operating under challenging circumstances and significant delivery pressure. It is a pleasure to work with such a talented and motivated individual.

I would highly recommend considering Niklas for your position.

Best regards,

A handwritten signature in black ink, appearing to read 'J. Buhmann', with a stylized, flowing script.

Jonathan Buhmann